



## **BEARFACTS 1996 – 2006**

### **Pittsburgh-New Castle (BEA-EA) [57129]**

Pittsburgh-New Castle is one of 179 BEA Economic Areas in the nation. Its 2006 population of 2,892,612 ranked 24th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Pittsburgh-New Castle had a per capita personal income (PCPI) of \$36,590. This PCPI ranked 23rd in the United States and was 100 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 6.5 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Pittsburgh-New Castle was \$23,638 and ranked 29th in the United States. The 1996-2006 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Pittsburgh-New Castle had a total personal income (TPI) of \$105,840,274\*. This TPI ranked 22nd in the United States. In 1996 the TPI of Pittsburgh-New Castle was \$71,829,541\* and ranked 19th in the United States. The 2006 TPI reflected an increase of 5.9 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 4.0 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Pittsburgh-New Castle. In 2006 net earnings accounted for 65.1 percent of TPI (compared with 62.7 in 1996); dividends, interest, and rent were 14.7 percent (compared with 18.1 in 1996); and personal current transfer receipts were 20.2 percent (compared with 19.3 in 1996). From 2005 to 2006 net earnings increased 4.8 percent; dividends, interest, and rent increased 10.8 percent; and personal current transfer receipts increased 6.1 percent. From 1996 to 2006 net earnings increased on average 4.3 percent each year; dividends, interest, and rent increased on average 1.8 percent; and personal current transfer receipts increased on average 4.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Pittsburgh-New Castle increased from \$74,490,583\* in 2005 to \$78,069,754\* in 2006, an increase of 4.8 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$51,309,525\* to the 2006 estimate was 4.3 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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